LNG TERMINAL PROJECT DEVELOPER market research APPLICATION FORM

|  |  |
| --- | --- |
| Title of the Project |       |

## 1. Applicant description

*Provide information on the project applicant as mentioned in the table below.*

|  |  |  |
| --- | --- | --- |
| **Applicant’s legal name and status** | **Registration No.** | **Address, city, country** |
|       |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Financial information** | **2019** | **2020** | **2021** |
| Turnover  |  |  |  |
| Total assets |  |  |  |

Information about shareholder(s) (legal name / name and surname, registration number)

|  |
| --- |
|  |

Provide the name, surname of the true beneficiary (ies):

|  |
| --- |
|  |

Are any of the company's true beneficiaries subject to international or national sanctions?

YES ☐

NO ☐

*Provide project applicant's representative and contact person's contact information.*

|  |
| --- |
| **Contact person (first point of contact for the Ministry of Economy)** |
| Last name |       | First name(s) |       |
| Position |       |
| Street name |       | Number |   |
| City |       |
| Postal code |       |
| Country |  |
| Phone |       |
| Email |       |
|  |  |  |  |  |  |  |  |  |
| **Representative authorised to sign this application (if different from the above contact person)** |
| Last name |       | First name(s) |       |
| Position |       |
| Street name |       | Number |   |
| City |       |
| Postal code |       |
| Country |  |
| Phone |       |
| Email |       |

### 1.1. information regarding partners

*If the project will be implemented by a group of partners that will establish a legal partnership, provide the information mentioned below (primary information about the partner, true beneficiaries). Provide information on each partner. Copy this part for each of the following partners of the project. If no legal partnership subject will be established, leave it blank.*

|  |  |
| --- | --- |
| Partner legal name and status |       |
| Legal address |  |
| Street |       |
| City |       |
| Postal Code |       |
| Country |       |
| Capital share (%) in existing or planned legal partnership entity |  |
| VAT Number |  |
| NACE code (s) or non-EU equivalent |  |

Provide the name surname of the true beneficiary (ies) of the partner:

|  |
| --- |
|  |

Are any of the company's true beneficiaries subject to international or national sanctions?

YES ☐

NO ☐

## 1.2. Relevant experience description and previous project references

*Describe relevant experience regarding projects with a budget above 30 mil. EUR and previous project references of the applicant.*

|  |  |  |  |
| --- | --- | --- | --- |
| **Applicant and its role in the project** | **Project name, type, year** | **Total implementation budget (EUR)** | **Description of related activities** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

## 2. Project description

### 2.1. General project outline

*Describe the proposed project which would establish the most optimal solution for ensuring cost-effectively the security of the natural gas supply of Latvia meanwhile providing much needed flexibility and alternatives for LNG import regionally.*

|  |  |
| --- | --- |
| Terminal location |  |
| Terminal maximum capacity (in mil. t or mil. m3 LNG per annum) |  |
| Planned regasification capacity, MCM/d |  |
| Equipment accessibility\* |  |
| LNG storage facility location and capacity |  |
| LNG terminal distance till the connection to transmission system or to distribution system with exit to transmission system (add pipeline visualisation as separate Annex) |  |
| Project description |
| *Provide a short project description in a free form (current project stage, target market regarding the region, does applicant has approval regarding the possibility to connect to the gas pipeline, technical solution for deliveries to the regional market, regasification process technical solution and capacity – m3/day, competitive advantage, does the construction of additional storage facility is planned and its projected capacity, technical solution to maintain pressure in the gas system).* |

\**Define in what period of time needed equipment for the terminal's main construction units (platform, pipeline, other related infrastructure units necessary to operate the LNG terminal) can be supplied by suppliers.*

### 2.2. Construction readiness

*Indicate potential suppliers that have indicated cooperation intention regarding materials, equipment supply, and core services. If suppliers have provided written approval of possible cooperation, add it in Annex.*

|  |  |  |
| --- | --- | --- |
| **Legal form, firm and registration number** | **Type (technological / construction/ finance/ operations / other)** | **Legal form that supports intention of cooperation (none of following / letter of intent / contract)** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

### 2.3. infrastructure ACCESSIBILITY

|  |
| --- |
| *Provide information regarding how tankers will be serviced (if appropriate port or self-managed infrastructure is available). For example, indicate the exact port or describe self-managed solutions, incl information on the planned size and class of tankers.* |

### 2.4. Project readiness level

|  |
| --- |
| *Indicate main activities that are already completed and main activities that are in process or must be completed for the project to reach a fully functional level. Indicate only critical activities for successful project implementation (e.g., feasibility study, incl. Financial calculations, market and technology research, partners attraction (investment, technological, construction, supply and storage solutions partners, environmental impact assessment (in process / obtained), technical project, topography, secured access to dedicated shore area).*  |

### 2.5. Potential LNG terminal Customers

*Indicate potential LNG terminal customers that have shown interest in cooperation, including the form of answer (verbal acceptance of potential offer, written acceptance of potential offer, or differently).*

*Describe planned third-party access*

|  |  |  |  |
| --- | --- | --- | --- |
| **Legal form, firm and registration number** | **Domestic market** | **Form of acceptance (verbal/written)** | **Potential amount in m3**  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

### 2.6. Project implementation timeline

|  |
| --- |
| *Add the Gant chart as Annex and provide additional information you consider relevant regarding activities mentioned in the Gant chart in the text box here. Gant chart must contain:** *main activities (e.g., project feasibility research, development of technical documentation, contracting, construction, legal, preoperational activities, other) of the project that is related to the development of a fully operational project (LNG terminal and connection to the transmission system or connection to the distribution system with exit to transmission system);*
* *activity implementation starting period and duration.*
 |

### 2.7. Project risks ASSESSMENT

*Indicate potential critical risks which may occur during your proposed project, their probability, effect on the project and proposed activities to mitigate each risk.*

*A critical risk is a plausible event or issue that could adversely impact the project’s ability to achieve its objectives.*

*Level of likelihood to occur (Low/medium/high): The possibility is the estimated probability that the risk will materialise even after considering the mitigating measures put in place.*

*Effect on the project (Low/medium/high): Unplanned variations from project activities, either positive or negative, which arise as a result of risks occurring.*

|  |  |  |  |
| --- | --- | --- | --- |
| **Risk (financial, operational, legal, technological)** | **Probability of risk occurrence (1- low, 2 – medium, 3- high probability)** | **Effect on project (1 – low, 2 – medium, 3 – high impact)** | **Activities to mitigate risk** |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

## 3. Project implementation budget projection

*Provide information regarding the main cost categories associated with the implementation process the of LNG terminal incl. Connection to transmission system or to distribution system with exit to transmission system (main cost categories must be the same as project activities provided in the Gant chart according to application point No. 2.6. and must be divided into two segments – costs associated with developing the LNG terminal and costs related to developing the connection to the transmission system or distribution system with exit to transmission system).*

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Cost position** | **2022** | **2023** | **2024** | **2025** | **2026** | **2027** |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Total** |  |  |  |  |  |  |

## 3.1. Sources of financing

*Indicate sources of financing, amounts in EUR per source and funding purpose.*

|  |  |  |
| --- | --- | --- |
| **Forms of financing** | **Financial contribution (EUR)** | **Funding purpose** |
| Bank loan |  |  |
| Mezzanine financing |  |  |
| Equity financing |  |  |
| Applicants own financial resources. |  |  |
| Other |  |  |
| Total investment |  |  |

### 3.2. Financial capacity

|  |
| --- |
| *Indicate if possible financial partners (provide the legal name of financing institution) have provided positive answers regarding financing the project (add a letter(s) of intent from the investor(s) as Annex).* |

## 3.3. expected state contribution

*Please provide information, if project is feasible only with state contribution, specifying expected form of contribution from the state (financial contribution, contribution in the form of the state guarantee, legal contribution, incl. certain exemptions regarding administrative process). If no contribution from the state is expected, then leave the section blank.*

|  |  |
| --- | --- |
| **Form of state contribution** | **Contribution description**  |
|  |  |
|  |  |
|  |  |
|  |  |

## 3.4. Project finacial ratios

|  |  |
| --- | --- |
| **Financial ratios** | **Value** |
| Expected project payback period |  |
| IRR (expected internal rate of return) |  |
| Projected regasification service price |  |
| Total estimated investment amount |  |

**By signing and submitting this application, I certify that:**

I am informed that to evaluate the submitted application; the Evaluator is entitled to obtain information on the legal entity of the applicant (shareholders) and related companies, beneficial owners and officials: board, council, from third parties, including, but not limited to:

* the Population Register database and personal data processing systems (for example, Lursoft, Orbis, Firmas.lv, Creditreform Latvija, Amadeus, Statista and others).
* State institutions (for example, the SRS, the Ministry of Economics, the Latvian Investment and Development Agency, the Central Finance and Contracts Agency, others).

I certify that:

• no criminal proceedings have been initiated against the applicant and the legal entity represented by the applicant.
• I am aware of the liability arising by the [Criminal Law](https://likumi.lv/ta/en/en/id/88966-criminal-law) of the Republic of Latvia for providing false information.

• I have read the provisions of the [Insolvency Law](https://likumi.lv/ta/en/en/id/214590-insolvency-law) and certify that the applicant and the legal entity represented by it do not have the signs of insolvency specified in Article 57 of the Insolvency Law.

• The Applicant and the legal entity represented by it have not complied with the European Commission's recovery decision, current rescue aid or restructuring plan.

• All information provided in the application and Annexes added to the application is accurate, and copies of the submitted documents correspond to the originals.

All information provided by the applicant is strictly confidential and will be processed just in the scope of the Application evaluation regarding the procedure provided.

This Application is considered non-binding to the applicant.

Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Name Surname