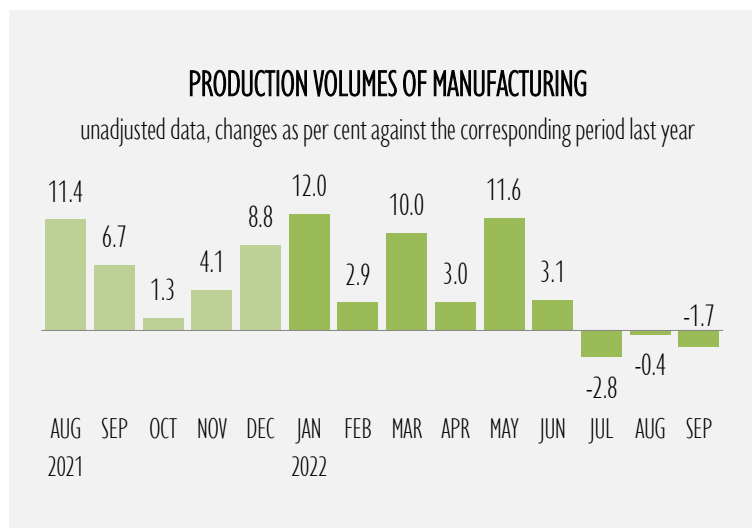


## On Manufacturing Output in September 2022

**In September 2022, the volumes of the manufacturing were 1.7% lower than a year ago**

According to the data of the Central Statistical Bureau (CSB), the output volumes of manufacturing in September 2022, compared to September 2021, both according to unadjusted data and calendar-adjusted data, were 1.7% lower than a year ago. Overall, in Q3 of 2022, the production volumes of manufacturing were 3.8% higher than a year ago.



In September 2022, compared to September 2021, according to the contribution to the growth of the sub-sectors, the production volumes of the manufacture of beverages (+26.5%), non-metallic mineral products (+10.2%), and automobiles and trailers, and semi-trailers (+18.2%) grew more rapidly. On the other hand, the production volumes of woodworking (-5.7%), the manufacture of fabricated metal products (-10.1%), and food industry (-2.3%) declined.

In September 2022, the annual turnover of manufacturing continued to increase in actual prices, which was largely influenced by the rapid increase in producer prices. The volume of production realized on the domestic market increased by 20%, and the volume of exported production increased by 10%. Sales of electrical equipment, beverages, and non-metallic minerals grew more rapidly. However, the sales volumes of mechanisms and woodworking products decreased slightly.

The development of manufacturing will continue to be affected by the war in Ukraine in the coming months, as a result of which the existing raw material supply chains will continue to be disrupted. Companies will be affected by the price increase for raw materials, including energy resources. In this situation, companies that are connected to the markets of countries involved in the war must continue to look for new supply opportunities and new markets for goods.