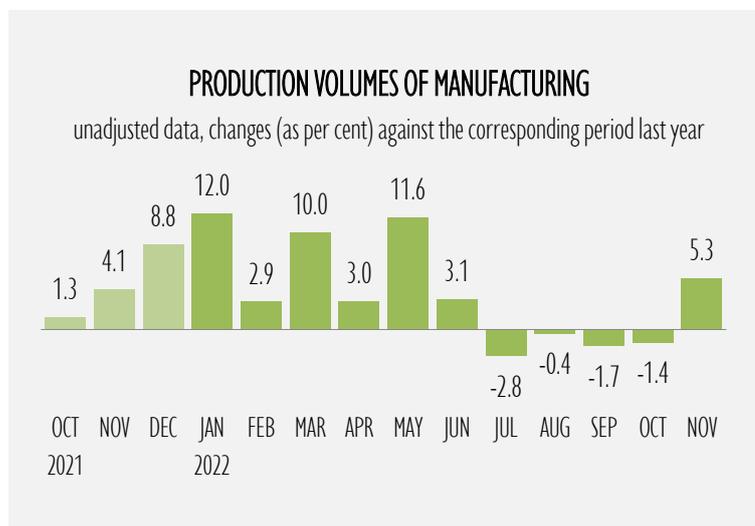


## On Manufacturing in November 2022

### After four months of decline, the volumes of manufacturing in November 2022 were 5.3% higher than a year ago

According to the data of the Central Statistical Bureau (CSB), the output volumes of manufacturing in November 2022, compared to November 2021, both according to unadjusted data and calendar-adjusted data, were 5.3% higher than a year ago. Overall, in January-November 2022, the production volumes of manufacturing were 3.4% higher than in the corresponding period a year ago.



In November 2022, the production volumes of electrical equipment (+14.7%), beverages (+18.8%), and clothing (+14.3%) also increased,

according to the contribution to the growth of the sector. Metal production volumes also increased significantly. On the other hand, production volumes of the manufacture of fabricated metal products (-13.3%), food products (-4.2%), chemical industry (-12.4%), printing (-22.1%), and the manufacture of non-metallic mineral products (-8.9%) also declined.

In November 2022, the annual turnover of manufacturing continued to grow at current prices, which was largely influenced by the increase in producer prices. The volume of production realized on the domestic market increased by 22%, and the volume of exported production increased by 7.7%. Sales volumes of food products, non-metallic mineral products, electrical equipment and beverages grew faster. On the other hand, the realization of the production of the chemical industry decreased.

The development of manufacturing will continue to be affected by the war in Ukraine, as a result of which the existing raw material supply chains will continue to be disrupted. Companies will be affected by the prices of raw materials, including energy resources. In this situation, companies that are connected to the markets of countries involved in the war must continue to look for new supply opportunities and new markets for goods.