

Ekonomikas ministrija

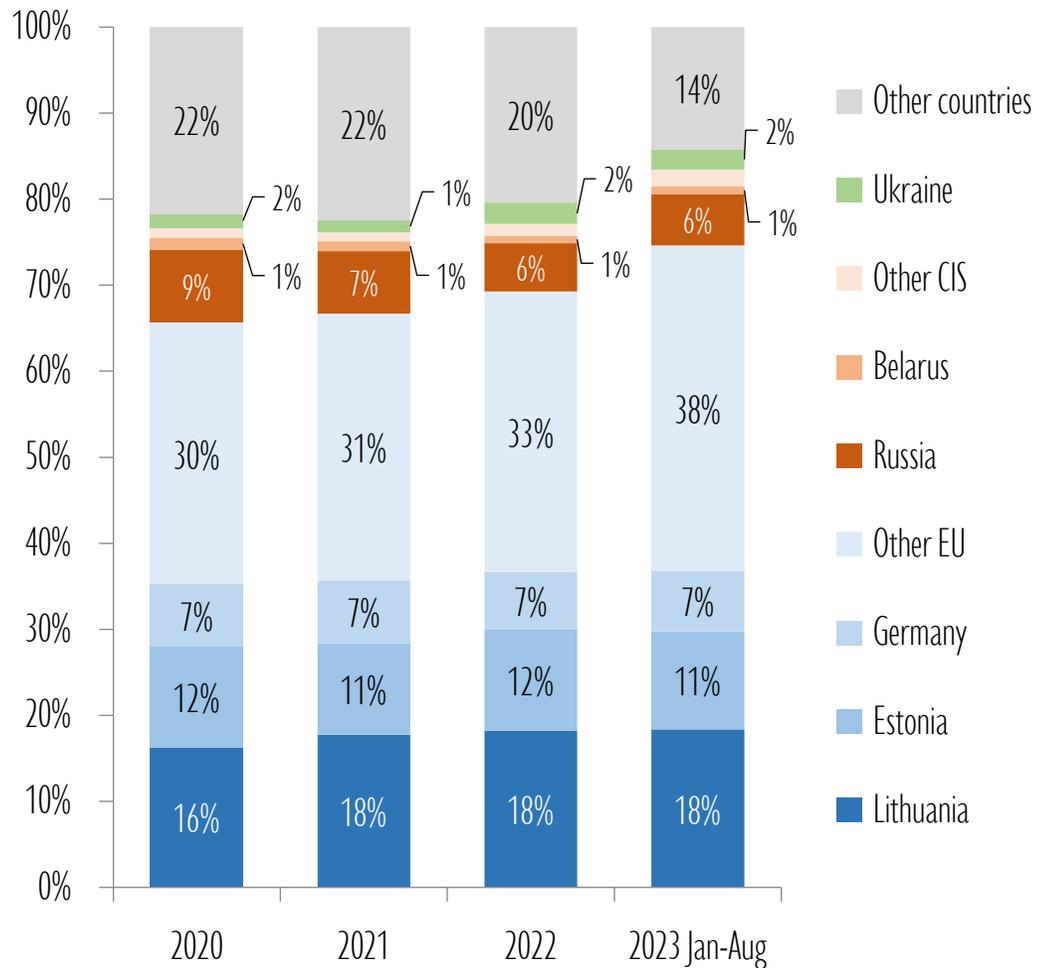
# ECONOMIC RELATIONS BETWEEN LATVIA AND RUSSIA/BELARUS/UKRAINE

12.10.2023

# THE MAIN TRADING PARTNER OF LATVIA – THE EU COUNTRIES

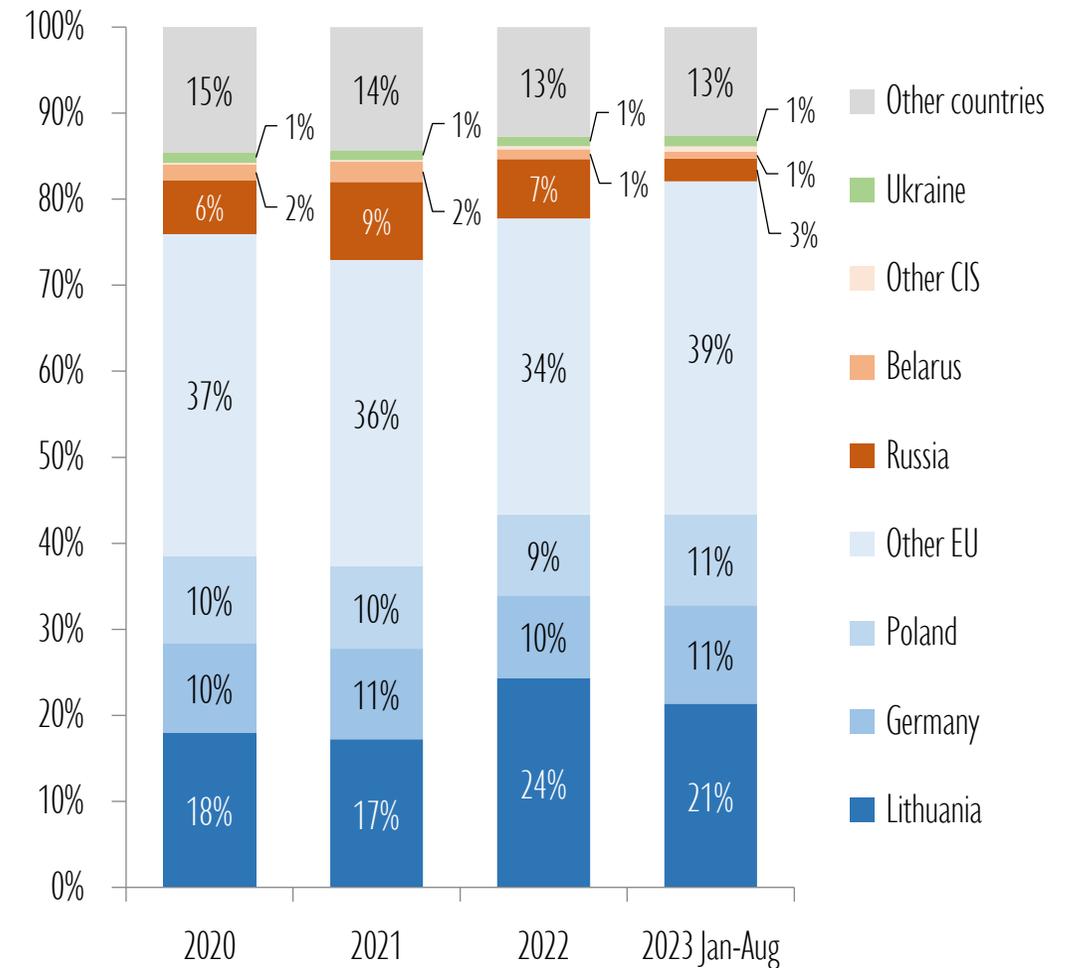
## LATVIA'S EXPORT STRUCTURE

%

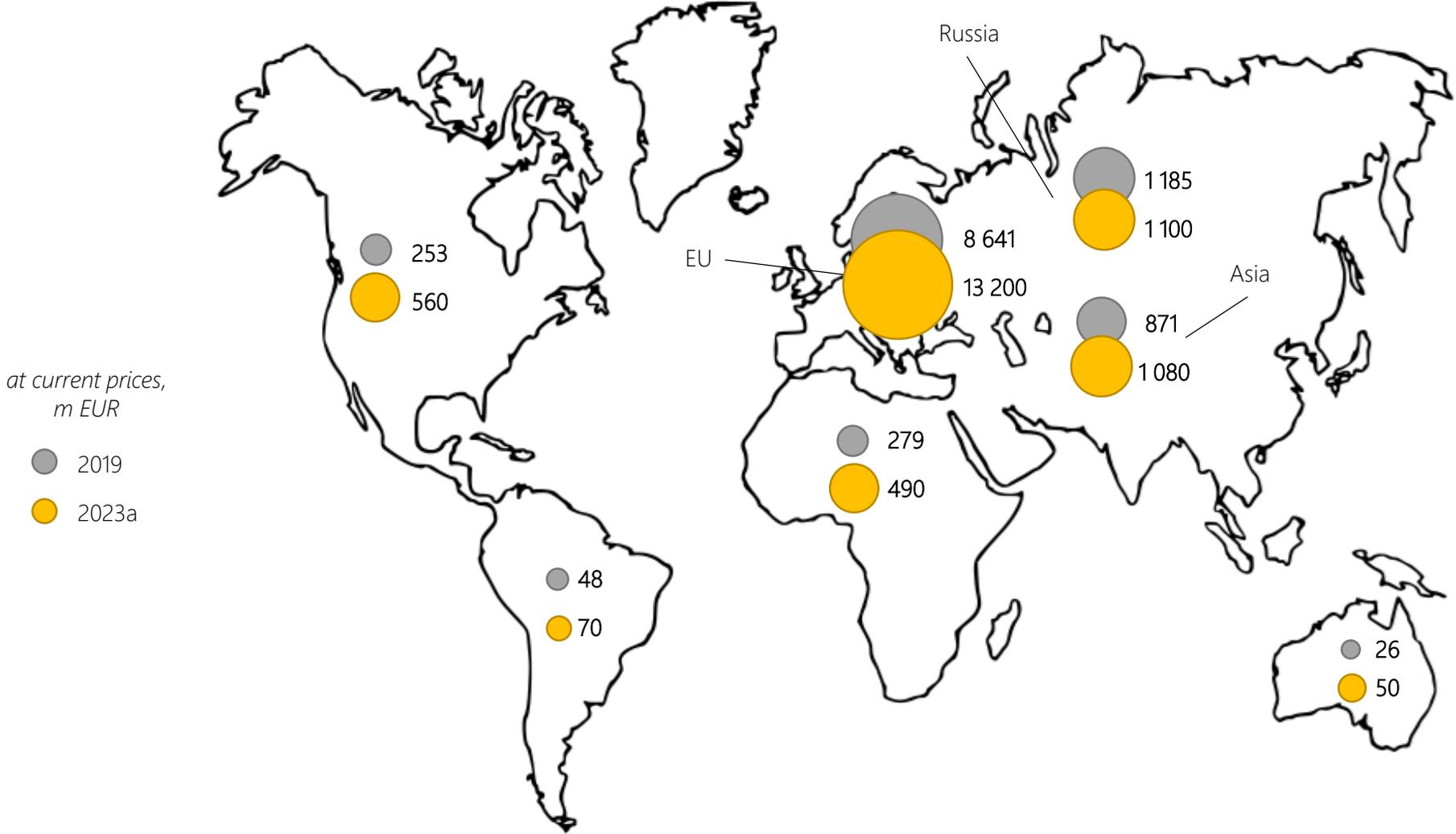


## LATVIA'S IMPORT STRUCTURE

%

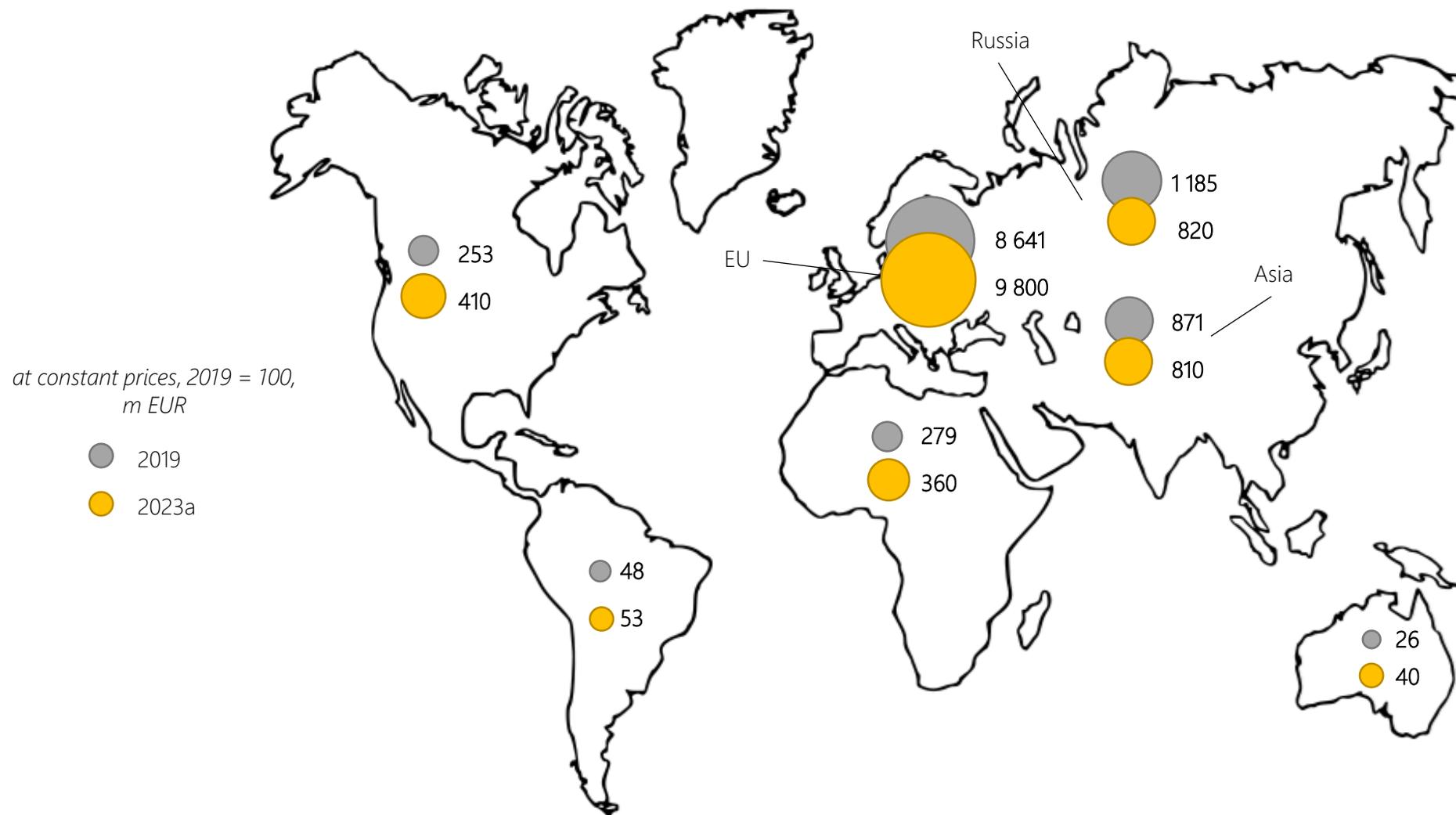


# EXPORTS OF LATVIAN GOODS BY REGIONS – EXPORTS TO THE EU AND THIRD COUNTRIES ARE INCREASING; TO A LESSER EXTENT TO THE CIS

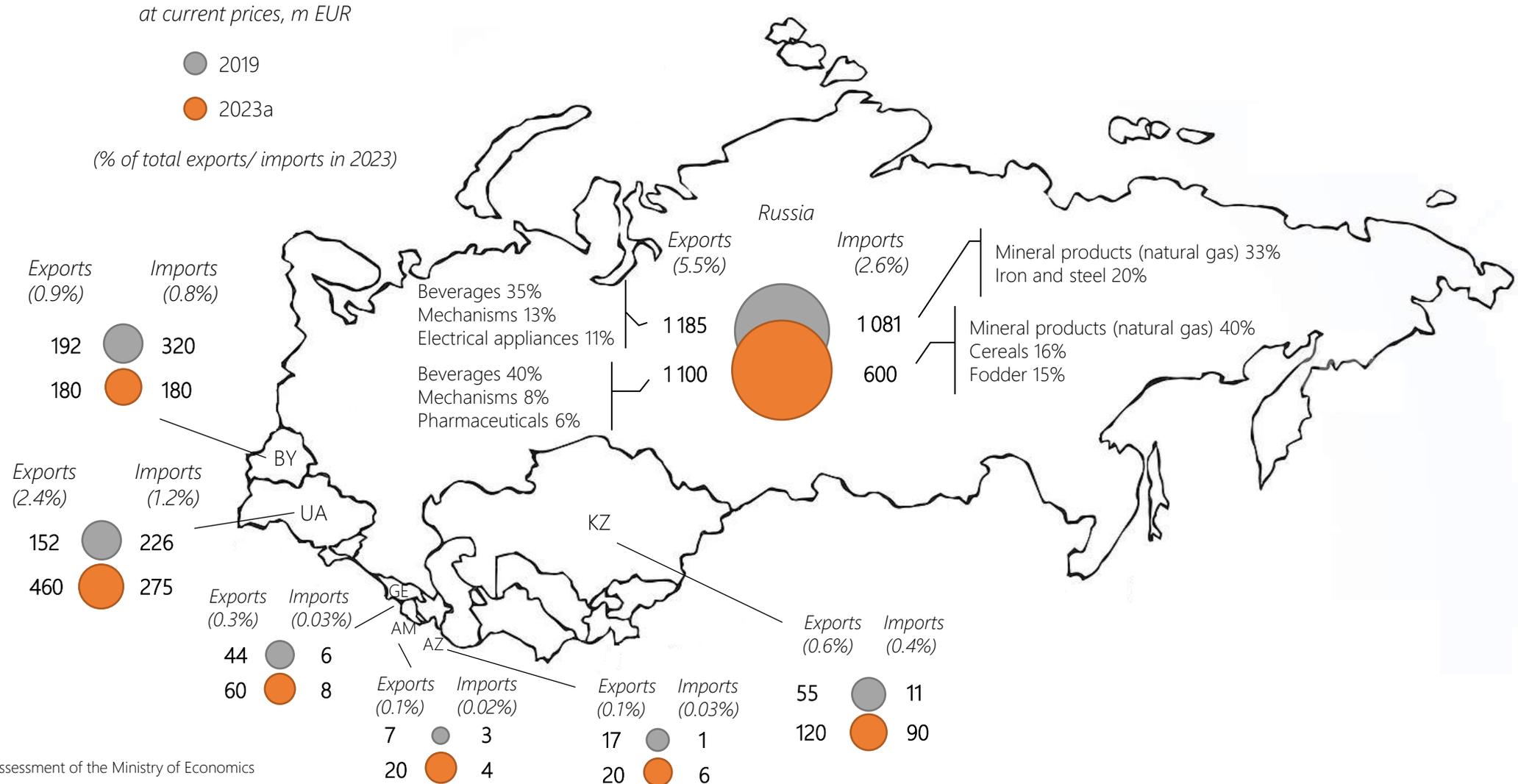


Source: CSB; a – assessment of the Ministry of Economics

# EXPORTS OF LATVIAN GOODS BY REGIONS – EXPORTS TO THE EU AND THIRD COUNTRIES ARE INCREASING; TO A LESSER EXTENT TO THE CIS



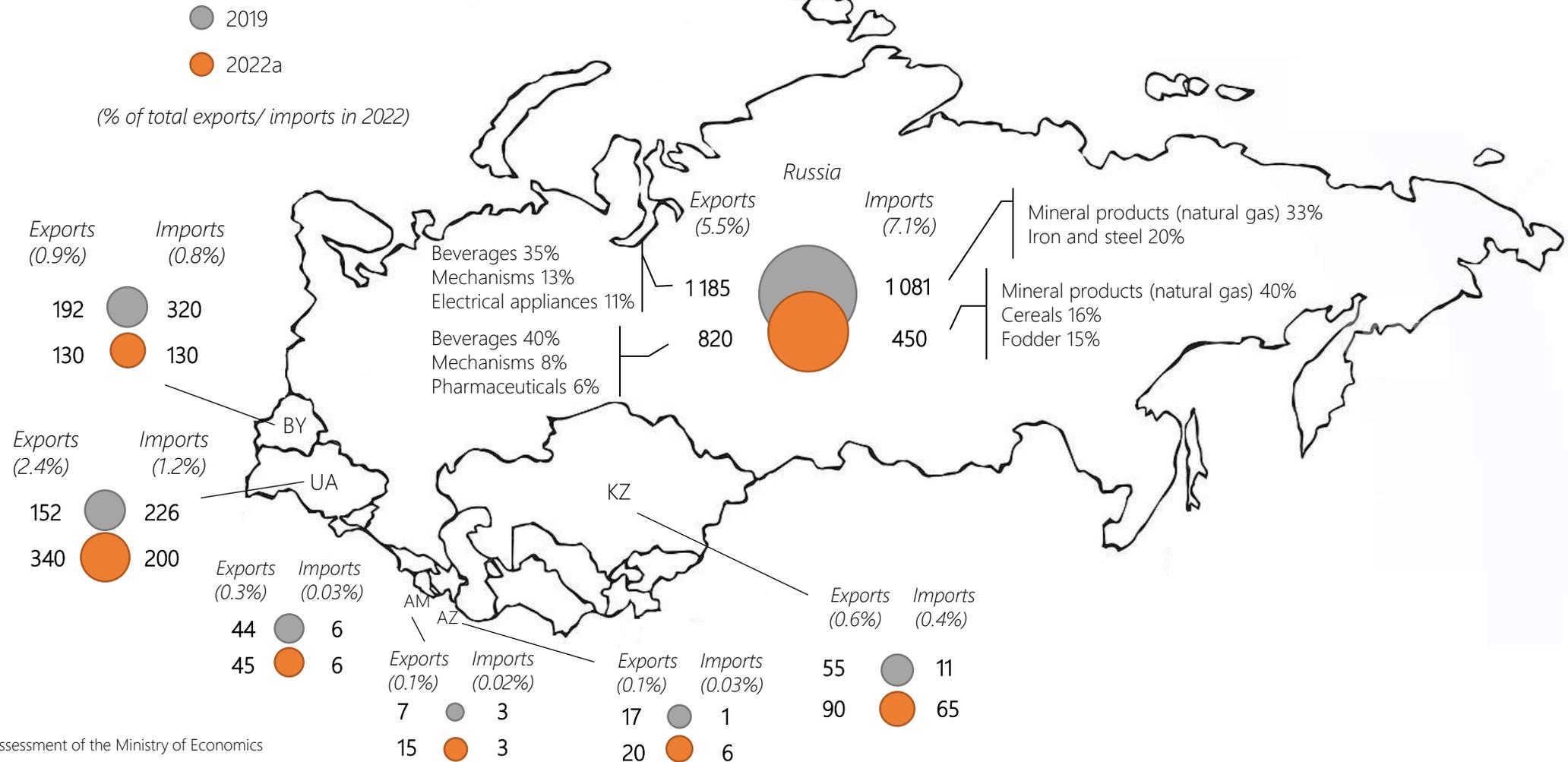
# EXPORTS AND IMPORTS OF LATVIAN GOODS TO CIS COUNTRIES, UKRAINE, AND GEORGIA



Source: CSB; a – assessment of the Ministry of Economics

# EXPORTS AND IMPORTS OF LATVIAN GOODS TO CIS COUNTRIES, UKRAINE, AND GEORGIA

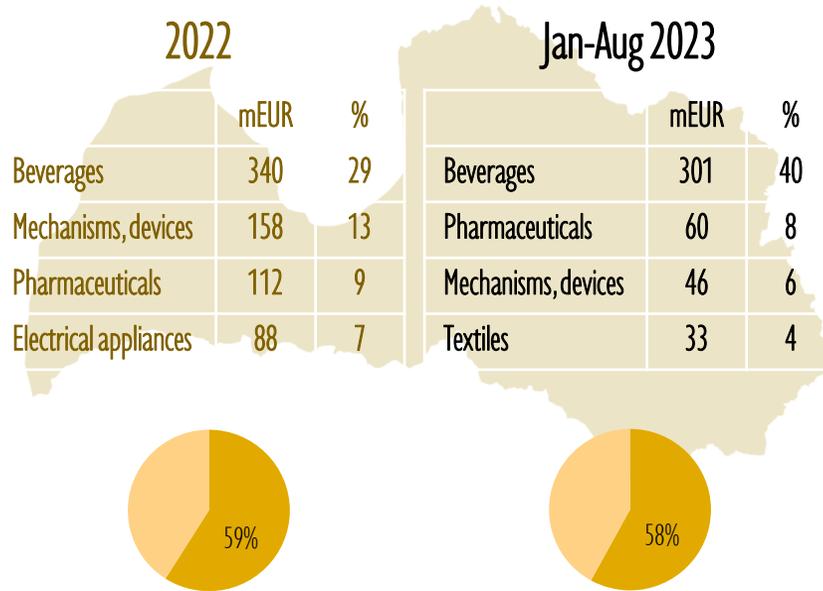
at constant prices, 2019 = 100, m EUR



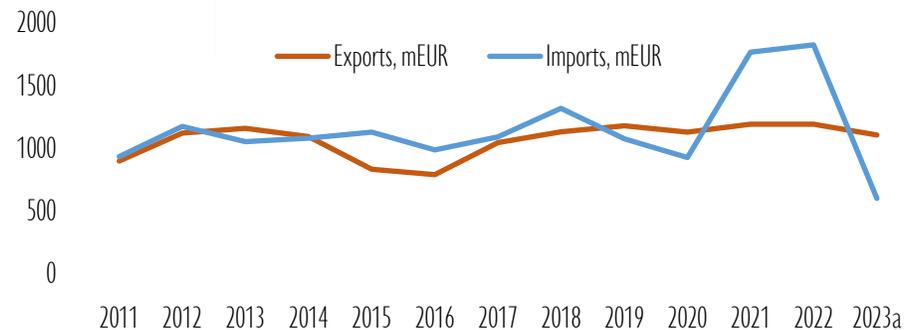
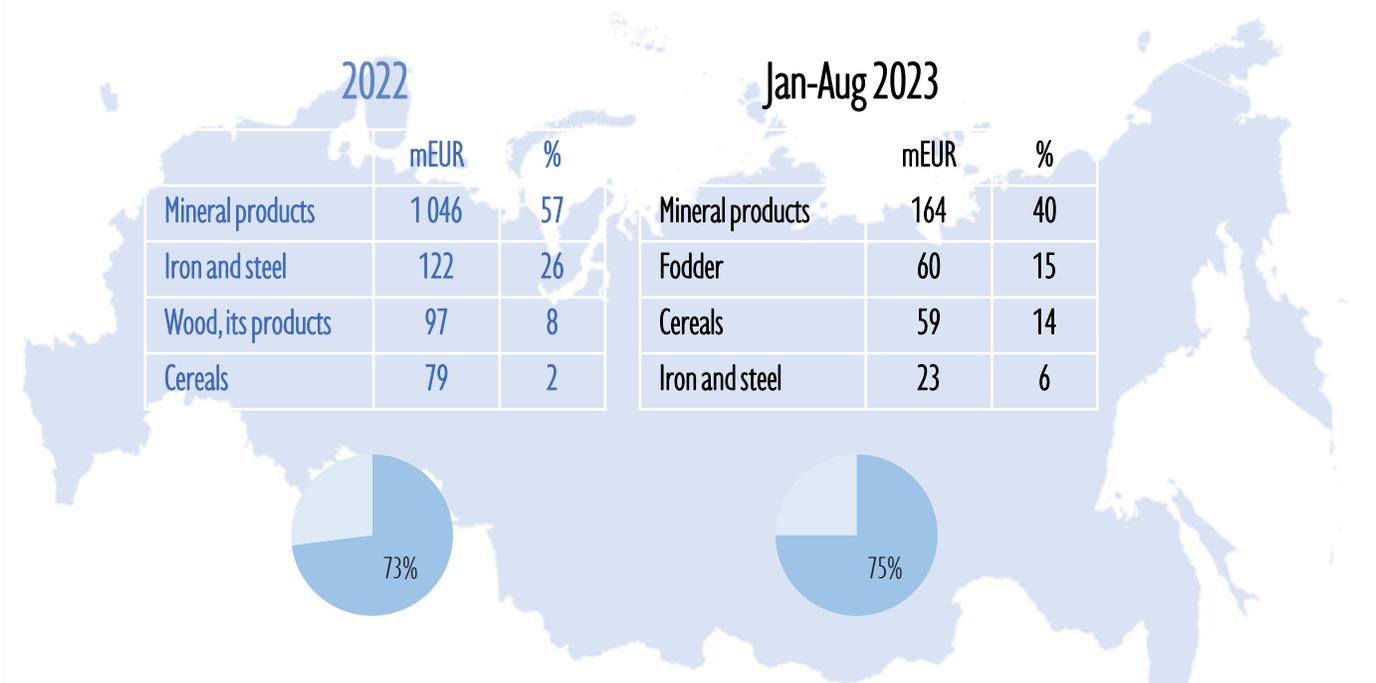
Source: CSB; a – assessment of the Ministry of Economics

# LATVIA-RUSSIA FOREIGN TRADE: EXPORTS ARE DOMINATED BY BEVERAGES, IMPORTS – BY MINERAL PRODUCTS

## TOP EXPORT GOODS=>



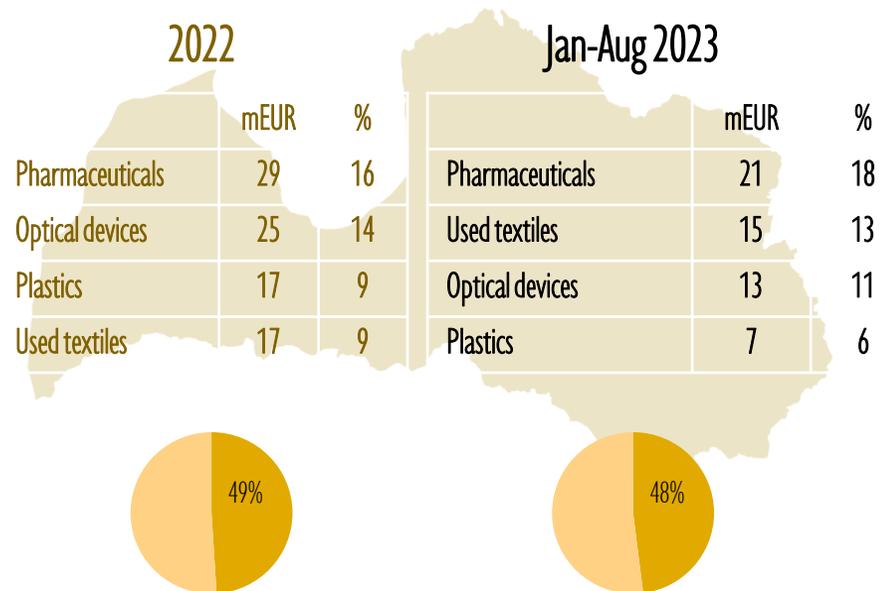
## <= TOP IMPORT GOODS



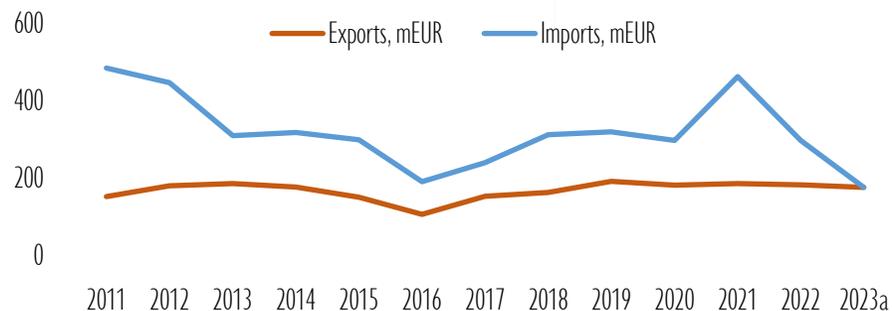
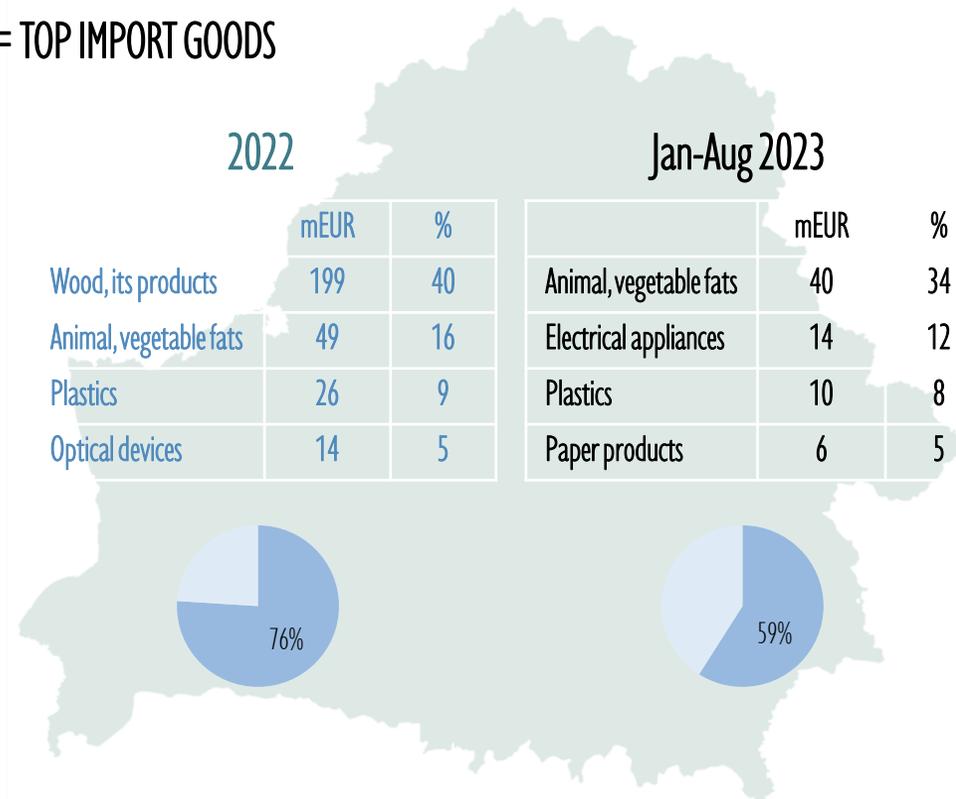
Source: CSB; a – assessment of the Ministry of Economics

# LATVIA-BELARUS FOREIGN TRADE – EXPORTS ARE RELATIVELY DIVERSIFIED, IMPORTS ARE DOMINATED BY ANIMAL, VEGETABLE FATS

## TOP EXPORT GOODS=>



## <= TOP IMPORT GOODS

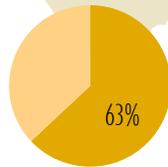
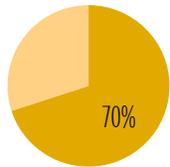


Source: CSB; a – assessment of the Ministry of Economics

# LATVIA-UKRAINE FOREIGN TRADE – EXPORTS ARE GROWING RAPIDLY, IMPORTS ARE RELATIVELY DIVERSIFIED

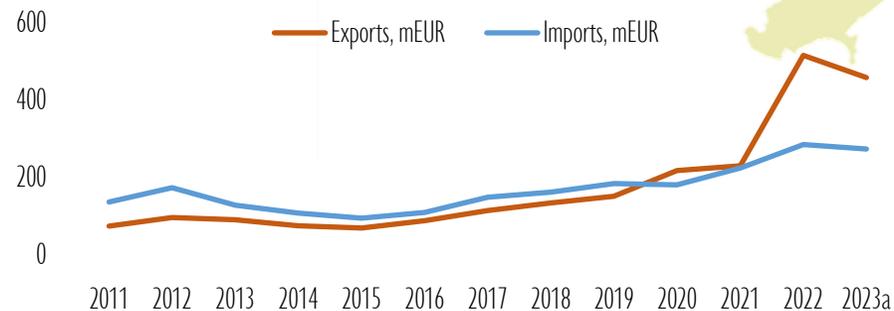
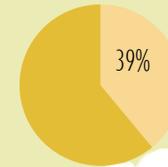
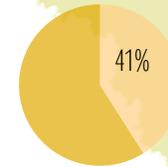
## TOP EXPORT GOODS =>

2022			Jan-Aug 2023		
	mEUR	%		mEUR	%
Unclassified goods	203	39	Unclassified goods	101	34
Mineral fuel	115	22	Mineral fuel	43	15
Beverages	23	4	Beverages	24	8
Meat, fish products	22	4	Electrical appliances	18	6



## <= TOP IMPORT GOODS

2022			Jan-Aug 2023		
	mEUR	%		mEUR	%
Mixed chemical products	56	20	Mixed chemical products	23	12
Oil plant seeds	23	8	Wood, its products	20	11
Wood, its products	21	7	Diary products	18	10
Iron and steel	19	7	Organic chemicals	11	6

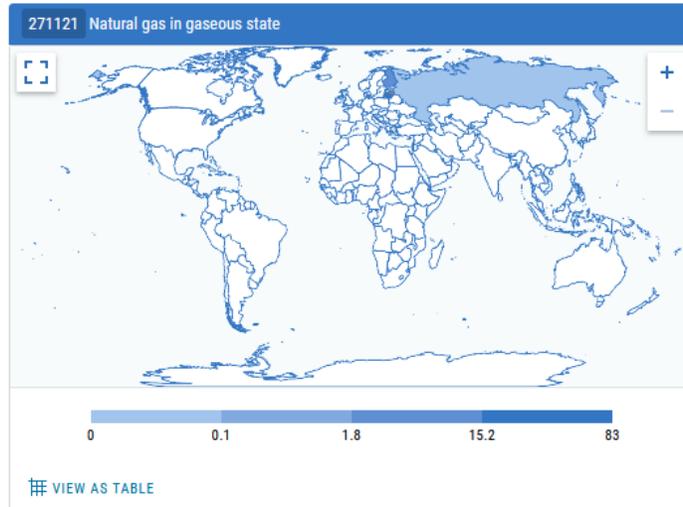


Source: CSB; a – assessment of the Ministry of Economics

# IMPORTS OF ENERGY PRODUCTS - THE SHARE OF RUSSIA AND BELARUS IS SHRINKING SIGNIFICANTLY

## NATURAL GAS (IN GASEOUS STATE)

Imports by partner in 2023 (%)

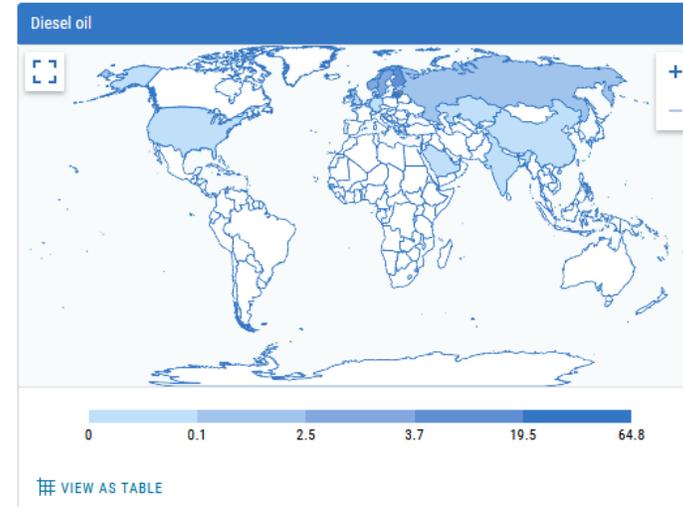


Main import partners in 2023

Country	Euro
1. Lithuania	529 352 291
2. Finland	97 083 608
3. Estonia	11 204 705
4. Russia	21 423

## DIESEL FUEL

Imports by partner in 2023 (%)

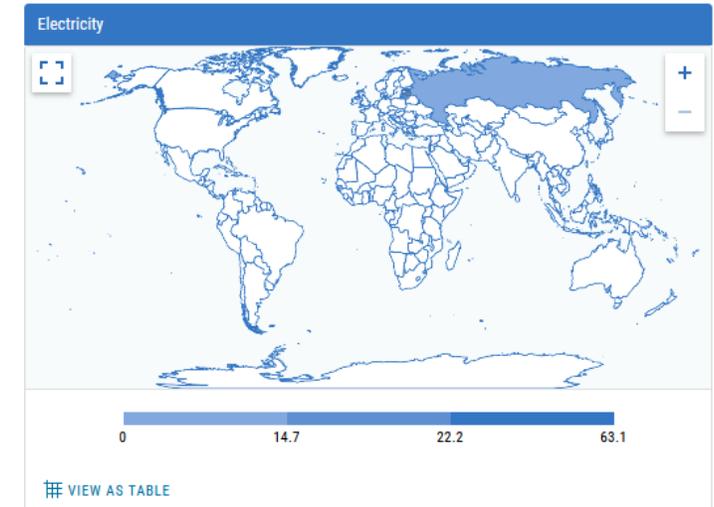


Main import partners in 2023

Country	Euro
1. Lithuania	369 234 728
2. Finland	111 092 432
3. Norway	23 982 103
4. Sweden	21 122 867
5. Netherlands	14 710 785
6. Russia	14 482 015
7. United States	6 871 471
8. China	4 556 922

## ELECTRICITY

Imports by partner in 2023 (%)



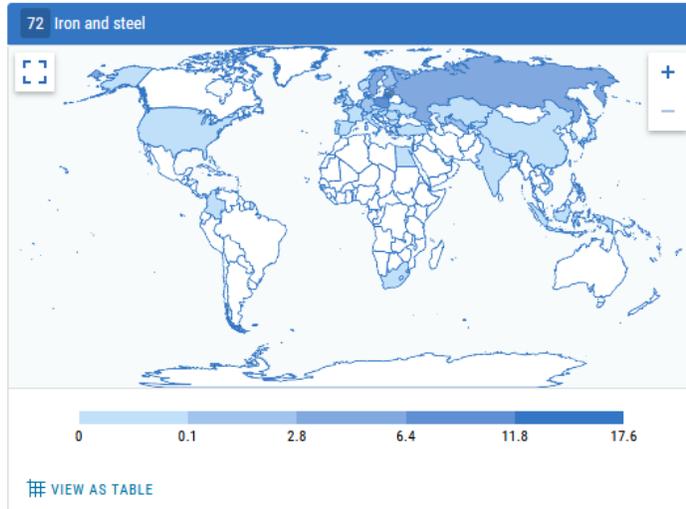
Main import partners in 2023

Country	Euro
1. Estonia	146 617 066
2. Lithuania	51 514 729
3. Russia	34 257 871

# IMPORTS OF RAW MATERIALS – INCREASINGLY DIVERSIFIED

## IRON AND STEEL

Imports by partner in 2023 (%)



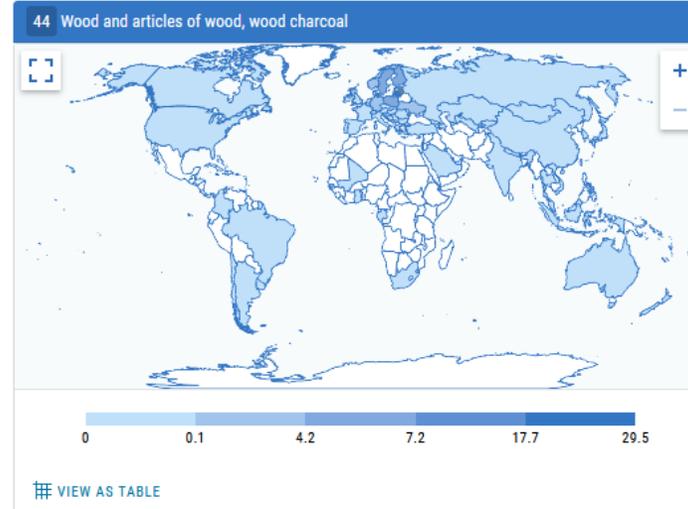
Main import partners in 2023

72 Iron and steel

Country	Euro
1. Lithuania	64 216 880
2. Estonia	49 635 697
3. Poland	43 065 446
4. Denmark	29 644 423
5. Sweden	26 745 779
6. Russia	23 486 033
7. Belgium	19 535 462
8. Germany	15 501 985

## WOOD, ITS PRODUCTS

Imports by partner in 2023 (%)



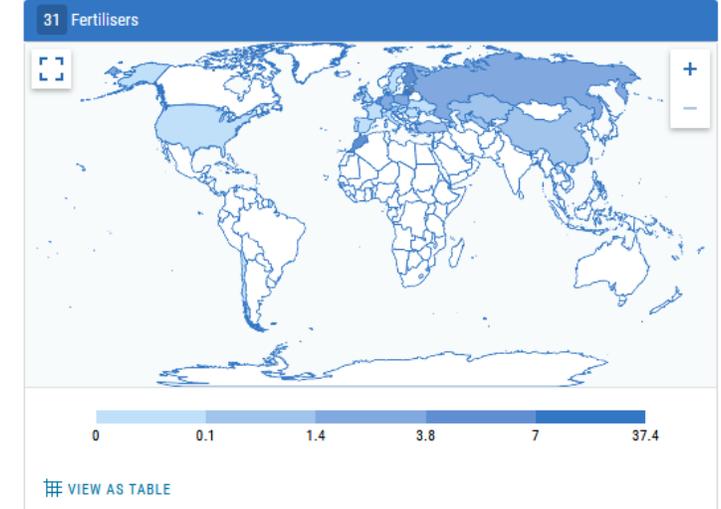
Main import partners in 2023

44 Wood and articles of wood, wood charcoal

Country	Euro
1. Lithuania	117 877 971
2. Estonia	70 779 571
3. Finland	38 870 898
4. Poland	34 235 052
5. Sweden	28 592 764
6. Norway	26 516 348
7. Ukraine	20 234 299
8. Germany	16 832 273

## FERTILIZERS

Imports by partner in 2023 (%)



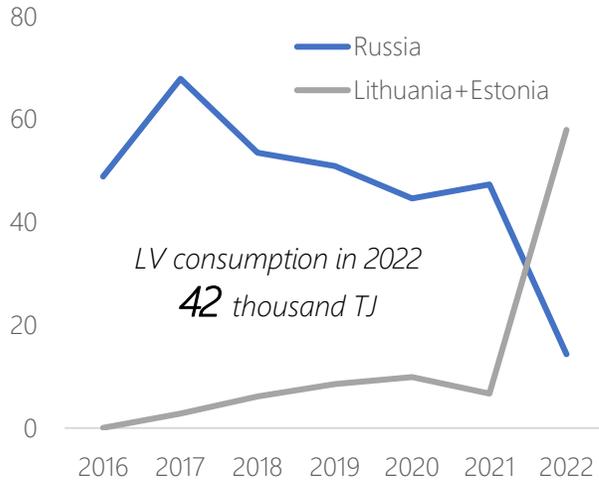
Main import partners in 2023

31 Fertilisers

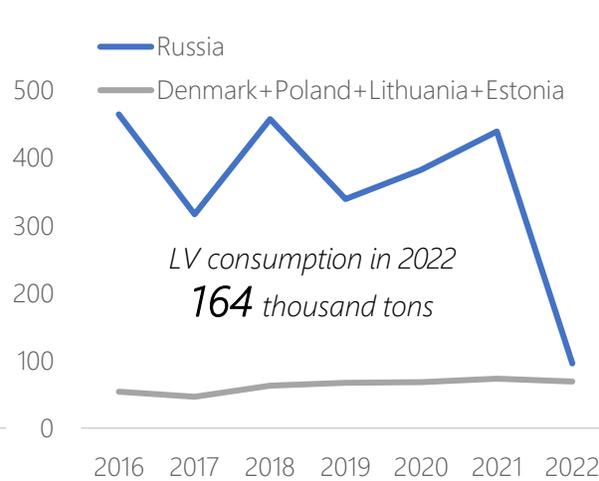
Country	Euro
1. Lithuania	74 354 644
2. Finland	17 236 806
3. Estonia	15 397 379
4. Netherlands	14 118 423
5. Morocco	13 872 351
6. Poland	11 068 645
7. Russia	10 552 201
8. Germany	8 562 905

# SANCTIONED GOODS AND NEW SUPPLY MARKETS

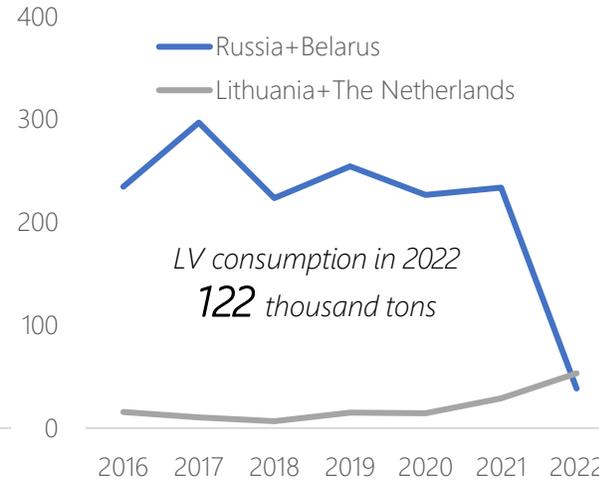
Imports of natural gas  
thousand TJ



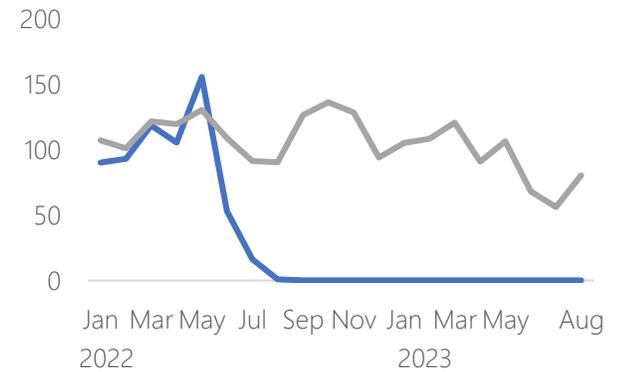
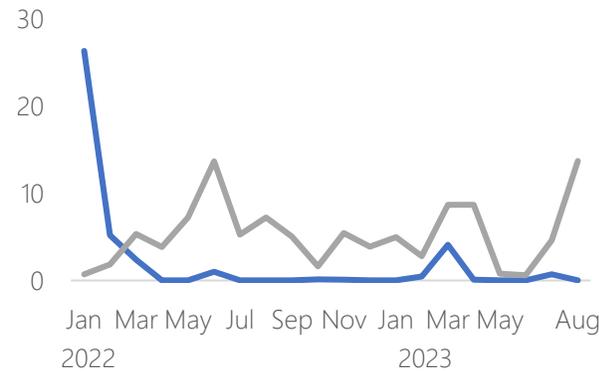
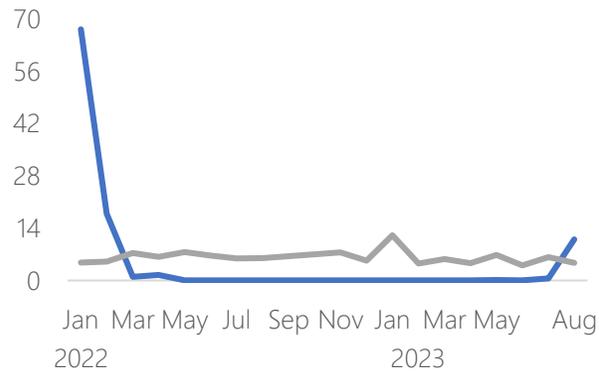
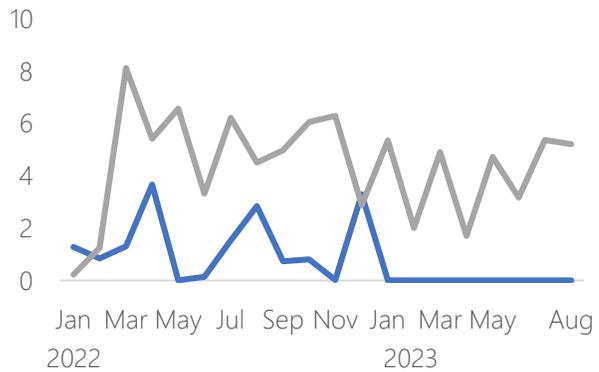
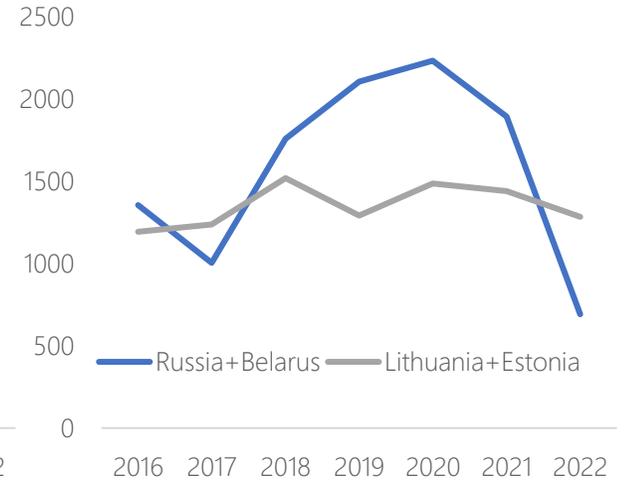
Imports of flat iron and steel  
rolls  
thousand tons



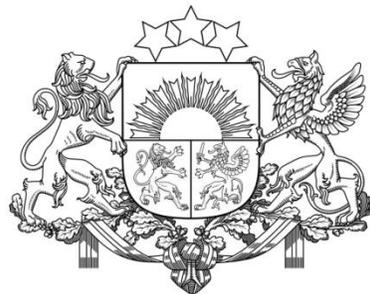
Imports of complex fertilizers  
thousand tons



Imports of wood and wood  
products  
thousand tons



Source: CSB



Ekonomikas ministrija

THANK YOU!

**Ministry of Economics**

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