

On Production Volumes of Manufacturing in January 2025

In January, manufacturing output increased by 1.9% year-on-year

According to the Central Statistical Bureau, the output of the manufacturing industry in January 2025 increased by 1.8% compared to January 2024, both according to unadjusted and calendar-adjusted data.

Different development trends persist across industrial sub-sectors. In January of this year, according to unadjusted data, the largest sub-sector in the manufacturing industry had the most significant positive impact on a year-on-year basis—wood processing (+9%). The production of non-metallic mineral products (+32.4%), food products (+5%), and rubber and plastic products (+16.8%) also saw significant increases. Meanwhile, the production volumes of computers, electronic and optical equipment (-13%), motor vehicles and trailers (-19.6%), and the chemical industry (-9.7%) declined.

In January, the turnover of the manufacturing industry at current prices decreased by 0.5% year-on-year, driven by a 1.6% decline in the volume of production sold on the domestic market. In contrast, the volume of products sold for export was 0.1% higher than a year ago. The sales volumes of food products and rubber and plastic products saw more significant growth.

It is expected that this year, the growth rates of the manufacturing industry will mostly remain positive on a monthly basis, continuing to be influenced by export opportunities. Challenges will persist for companies that were or are still connected to the markets of Russia and other CIS countries. In this situation, they will need to continue seeking new supply opportunities and markets for their goods. Industrial sectors oriented toward the domestic market will be affected by the purchasing power of the population.

