

Foreign Direct Investment

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Why to invest in Latvia?

Latvia offers a wide variety of competitive advantages for investors, which make Latvia a great place for doing business. These include cost effectiveness, a highly skilled workforce, well-developed infrastructure, innovation and R&D opportunities, secure and business friendly environment and macroeconomic stability.

Latvia has a unique geographical position, providing a strategic location for business operations targeting developed economies of the EU and emerging markets of eastern neighbours. Latvia is a natural gateway between the US, EU and Asia (especially Russia/CIS).

Latvia provides a wide range of business incentives for investors.

To find out more about reasons to invest in Latvia, please visit the official website investinlatvia.org.

Tax Incentives

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Labour Related Incentives

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Incentives for R&D

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The objective of the Investment and Development Agency of Latvia (LIAA) is to promote business development by facilitating more foreign investment, in parallel increasing the competitiveness of Latvian entrepreneurs in both domestic and foreign markets.

LIAA offers assistance throughout the process of setting up operations in Latvia, acting as a first point of contact and as a 'one-stop-shop' in assisting investors and in developing tailored solutions to meet their specific needs.

LIAA also provides assistance in investment location selection and implementation of investment projects and finding appropriate Latvian suppliers and in increasing their competitiveness.

Website for investors: investinlatvia.org

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<https://www.em.gov.lv/en/foreign-direct-investment>