

# Industrial Policy

Published: 16.12.2014.

The economy of Latvia has gone through important macroeconomic adjustments. Now Latvia is experiencing a change of economic development paradigm– a transition to a model of sustainable development in which exports of manufactured products and services are one of the key drivers of growth along with the ability to compete in domestic and external product markets and the ability to be competitive in attracting capital to increase the productive potential of Latvia.

The [Guidelines on National Industrial Policy](#) are aimed at identifying macro- and micro-level bottlenecks hindering and might hinder future development of export-oriented sectors, i.e. identifying main industrial policy directions based on current development trends, global challenges and potential opportunities of the sectors towards production of products with higher value added.

## Entrepreneurship

[View more](#)

## Foreign Direct Investment

[View more](#)

## Clusters

[View more](#)

## Tourism

[View more](#)

## Innovation

[View more](#)

Space sector in Latvia

[View more](#)

<https://www.em.gov.lv/en/industrial-policy-0>