

## Manufacturing Output in September 2020

**In September 2020, manufacturing output increased by 2.2% annually**

According to the Central Statistical Bureau (CSB), manufacturing output in September 2020, according to unadjusted data, was 2.2% higher than a year ago. However, based on calendar-adjusted data, output decreased by 0.6%.

In recent months, following the Covid-19 crisis, increasingly more sectors have returned to growth. In September 2020, the production volumes of wood processing (i.e., the largest manufacturing sub-sector) increased by 6.9%. A rapid growth was also observed in the manufacture of wood (i.e. the second largest sub-sector) (+3.5), the manufacture of fabricated metal products (+ 6.9%), and the manufacture of machinery and equipment (+ 14.4%).

On the other hand, in September 2020, negative trends were observed in the manufacture of electrical equipment (-3.7%), beverages (-8.9%), textiles (-11.8%), and metals (-19.1%).

Overall, in the three quarters of 2020, manufacturing output was 2.8% lower than a year ago (according to unadjusted data).

Also, in September 2020, manufacturing turnover at current prices increased by 4.1%. The volumes of products sold domestically and exported products increased by 4.5% and 3.9%, respectively.

The negative economic impact of the coronavirus is still being felt in the development of manufacturing. As in the overall economy, the outlook for manufacturing remains highly uncertain. The epidemic entails a significant impact on the global and Latvian economies. However, the magnitude of its impact still remains difficult to assess.

