



Business Environment

Publicēts: 12.10.2020.

The study *Doing Business* (hereinafter - DB) performed by the World Bank, as well as the *Study of Administrative Procedure Impact Upon Business Environment* are the most popular measures for evaluating business environment, with the aid of which the opinion of entrepreneurs about the factors preventing their activity is clarified. Based on results of DB performance, Ministry of Economics is creating the *Action Plan to Improve the Business Environment*, where concrete actions are defined with their time framework and goals.

The latest DB (2015) survey, which reference period is June 2, 2013 to June 1, 2014, ranked Latvia at 23th position among the 189 countries and at 9th place among the European Union Member States, after Denmark, the United Kingdom, Finland, Sweden, Ireland, Austria, Germany and Estonia.

In 2015, the improvement of Latvia's position in the DB rating has been achieved due to the reforms implemented in the following areas:

Latvia	2014	2015	Change
Starting a Business			
	26	36	-10
Dealing with Construction Permits			
	48	47	-1

Latvia	2014	2015	Change
Getting Electricity	82	89	-6
Registering Property	33	32	+1
Getting Credit	3	23	-20
Protecting Investors	48	49	-1
Paying Taxes	28	24	+4

Latvia	2014	2015	C h a n g e
Trading Across Borders			
26			
28			
-2			
Enforcing Contracts			
15			
16			
-1			
Resolving Insolvency			
38			
40			
-2			

The objective of the *Action Plan to Improve the Business Environment* for 2014-2015 is “simple and qualitative procedures: more e-services” and it includes 49 actions in 10 DB areas.

[Action Plan for 2014-2015 \(LV\)](#)

 [Action Plan for 2013-2014 \(LV\)](#) 

 [Action Plan for 2013-2014 \(ENG\)](#) 

 [Action Plan for 2012 \(LV\)](#) 

 [Action Plan for 2012 \(ENG\)](#) 

 [Action Plan for 2011 \(LV\)](#) 

 [Action Plan for 2011 \(ENG\)](#) 

More information about Action Plan to Improve the Business Environment:

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<https://www.em.gov.lv/lv/business-environment-0>