

PRECIOUS METALS, PRECIOUS STONES AND THEIR ARTICLES

SCOPE

Any jewellery or another object which is completely or partly made of precious metals or their alloys.

LATVIAN REGULATIONS

- Law "On Supervision of Official Fineness"
- Cabinet Regulation No. 1525, adopted December 22, 2009 "Procedures for the Hallmarking of precious metal items and permissible tolerance" (Latvian language only)
- Cabinet Regulation No. 885, adopted August 11, 2009 "Procedure for the registration of personal marks of commercial operators dealing with precious metals" (Latvian language only)
- Cabinet Regulation No. 855, adopted August 4, 2009 "List of state authorised and independent assay institutions of EU Member States, Swiss Confederation, Turkey and EEA countries, the procedure for listing the assay institutions and the procedure for recognising their stamps or hallmark stamps before the listing" (Latvian language only)
- Cabinet Regulation No. 759, adopted September 12, 2006 "On different marks designating the year for precious metal products" (Latvian language only)
- Cabinet Regulation No. 367, adopted August 20, 2002 "Registration procedure for places of commercial activity for work with precious metals, precious stones and their products, a procedure for compulsory assaying and marking and a procedure for the storage of unassayed precious metals, precious stones and their products" (Latvian language only)

PRIOR AUTHORISATION

Goods are subject to prior authorisation. Competent authority responsible for prior authorisation is "Latvijas proves birojs", VSIA (Assay Office of Latvia)

CONTACTS

AUTHORITY RESPONSIBLE FOR REGULATIONS

The Ministry of Finance

Web: www.fm.gov.lv

Phone: +371 67095689, +371 67095578

Email: pasts@fm.gov.lv

MARKET SURVEILLANCE AUTHORITY

"Latvijas proves birojs", VSIA (Assay Office of Latvia)

Web: www.prove.lv

Phone: +371 67216485

Email: prove@prove.lv

MAIN REQUIREMENTS FOR ECONOMIC OPERATORS

The main requirements for the selling of precious metal articles in Latvia are following:

- The place of commercial activity shall be registered at the Assay Office of Latvia,
- The items shall be hallmarked in the state authorised and independent assay institutions of the EU Member States, Swiss Confederation, Turkey and EEA countries,
- The items shall be labelled correspondingly.

REGISTER OF SALES POINTS FOR PRECIOUS METALS, PRECIOUS STONES AND THEIR PRODUCTS

Before commencing the commercial activity with precious metals, precious stones and their products, the place of activity shall be registered in the Register of places for work with precious metals, precious stones and their products (Latvian language only) maintained by the "Latvijas proves birojs", VSIA (Assay Office of Latvia).

In order to register or update information in the Register, an application shall be submitted to the "Latvijas proves birojs", VSIA (Assay Office of Latvia) in accordance with the Cabinet Regulation No. 367, adopted August 20, 2002 "Registration procedure for places of commercial activity for work with precious metals, precious stones and their products, a procedure for compulsory assaying and marking and a procedure for the storage of unassayed precious metals, precious stones and their products".